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EU-MED RELATIONS TO BE BOOSTED BY A NEW 12MLN EURO PROJECT

BRUSSELS, APRIL 30 - The consortium of Euro-Mediterranean business organisations led by ANIMA Investment Network launched 'Invest in Med', a EUR 12 million project - co-financed by the European Commission - aiming at encouraging European investments in the Mediterranean region and developing solid links between Med companies and their European counterparts. The project - which will run for 36 months involving the 27 EU Member States and the 9 Southern ENPI partner countries (Algeria, Egypt, Israel, Jordan, Lebanon, Morocco, the Palestinian Authority, Syria and Tunisia) - has the ambition to foster the volume and quality of Euro-Mediterranean trade and foreign direct investment, as well as to contribute to a sustainable economic development of the area. (